

OCS Weekly Bulletin

February 26, 2008

Upcoming OCS Programs, Announcements & Career-Related Articles

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About OCS

The Office of Career Services (OCS) serves as a bridge between students, alumni and employers. The staff helps students and alumni to shape and realize their career goals. We also provide counseling, workshops and resources on judicial clerkships, international opportunities and non-law alternatives.

OCS is open Monday through Friday from 8 a.m. to 5 p.m. The office is located on the first floor in Room 143 in the Law School's office building on Nathan Abbott Way.

Upcoming OCS Programs

OCS Professional Development Series: Deposition Preparation & Training

Wednesday, March 5th, at 12:45pm in Room 90

This 2 hour seminar on deposition practice covers pointers on preparing, taking, and defending depositions. There will be some minimal student preparation before hand (reading the handbook). The first half of the program is the over view and pointers. The second half of the program will be the actual conduction of a deposition, with participants taking turns playing the various roles with the attorneys providing group and individualized feedback. Dinner (pizza!) will be served. This is a great opportunity for some hands on practical experience! Space is limited, so please sign up ASAP (Priority will be given to 2Ls & 3Ls first, then will be opened up to 1Ls if space is available).

You may sign up to attend this program through Symplicity under the "Events" heading (<https://law-stanford-csm.symplicity.com/students>).

Clerkship Orientation Meeting: Nuts and Bolts of the Application Process (for 2Ls & 3Ls only)

Wednesday, March 5 at 12:45 pm in Room 180

Please attend the orientation if you are interested in applying this summer for a clerkship beginning Fall 2009 and later.

Announcements

Federal Circuit Bar Association Webcast: "337 Investigations at the International Trade Commission: Practice Basics Refresher and New Developments"

Wednesday, March 12 from 12:00-1:00pm EST

A special registration package is available for students (\$25.00- use coupon code: tgekefetoq). For more information, please visit <http://www.fedcirbar.org>. Go to "Schedule of Events" and click on "Horizons & Other Events".

Career-Related Articles

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Dewey Breaks \$1 Billion in First Post-Mergers Results

Sofia Lind
Legal Week
February 26, 2008

Dewey & LeBoeuf has become the latest U.S. firm to break the \$1 billion revenue mark after unveiling its financial results for 2007.

The New York-headquartered law firm posted total revenues of \$1.01 billion for the last 12 months, whilst raking in average partner profits of \$1.57 million.

These figures mark the first set of results since the merger of legacy firms Dewey Ballantine and LeBoeuf Lamb Greene & MacRae went live in October 2007, creating a Manhattan giant with more than 1,400 lawyers in 13 countries.

In 2006, Dewey Ballantine posted revenues of \$408.5 million and profits per equity partner of \$1.45 million.

LeBoeuf, meanwhile, billed \$513.5 million in 2006, while PEP was a fraction lower than that of its merger partner, standing at \$1.43 million.

Commenting on the results, Dewey chairman Steven Davis said: "In an extraordinary year marked by our recent combination, we are pleased to be one of only a handful of firms to surpass the billion-dollar turnover mark. "These results are not only a testament to the hard work of our lawyers, but are also indicative of our continued success as a combined firm."

The results come with Dewey last month announcing plans to launch a new office in Dubai with the hire of a two-partner team from rival firm Akin Gump Strauss Hauer & Feld, as reported by legalweek.com on January 4.

Kirkland & Ellis Expands Into Silicon Valley

Lynne Marek
The National Law Journal
January 30, 2008

Kirkland & Ellis, a litigation-focused firm founded in Chicago, plans to open an office in Palo Alto, Calif., later this year as firms rush to the Silicon Valley area to grab talent and clients in the U.S. technology company center.

The firm's management committee has approved the opening for autumn, though the plan won't be finalized until after partners vote on it in the spring, according to a memo sent to lawyers at the firm and confirmed by some partners who declined to speak for the record. Brian Pitts, a spokesman for the firm, declined to comment on the plans.

The new office will, if it's approved by partners, be the ninth office for the 1,400-lawyer firm worldwide and the sixth in the United States, where it already has outposts in San Francisco and Los Angeles. The most recent Kirkland office opening was in Hong Kong in January 2007.

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Career-Related Articles (cont.)

Kirkland & Ellis Expands Into Silicon Valley

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The new Palo Alto office would augment the firm's private equity and intellectual property litigation practices in the San Francisco office; would allow it to attract attorney talent 40 miles away in the Silicon Valley area; and might help build up its short list of technology company clients. Many major U.S. firms, including several of Kirkland's Chicago rivals, already have an office in either Palo Alto or Menlo Park, Calif., often in addition to offices in San Francisco about an hour's drive away.

"One of the primary reasons that firms open offices in the Silicon Valley is specifically to get access to the lateral talent in that market," said Chuck Fanning, a legal recruiter at legal search firm Major, Lindsey & Africa, headquartered in San Francisco. "By accessing top lateral partner talent in that market, you're also going to be accessing the local client base."

The expertise and culture of lawyers in San Francisco is distinct from that of attorneys in the Silicon Valley area despite their proximity, Fanning said. While San Francisco's law offices historically offered a full array of legal services for the city's

now waning banking industry, Silicon Valley attorneys have focused on the needs of high-technology and entrepreneurial companies, providing intellectual property, private equity and other services, he said. It's common for firms to have a presence in both the Silicon Valley and in San Francisco, Fanning said.

It would be unusual to open the Palo Alto office without lateral hires as was the case when the firm opened its San Francisco office, said Fanning, a co-leader of the recruiter's global partner practice who declined to talk about specific law firms.

Kirkland launched its office in San Francisco in 2003 with a group of attorneys who relocated from the firm's other offices. It now has about 90 lawyers there, led by Jeffrey Hammes. Hammes, who opened the San Francisco office, will also initially lead the Palo Alto office, the firm said in the memo. Hammes said that it was "premature" to discuss the plans.

Most of the big Chicago-rooted firms -- including Mayer Brown; DLA Piper; Baker & McKenzie; Katten Muchin Rosenman; Sonnenschein Nath & Rosenthal; and McDermott, Will & Emery --

have a presence in Silicon Valley. Sidley Austin's Charles Douglas, chairman of the management committee, said his firm may consider opening an office in the area. Winston & Strawn declined to comment.

Two Texas firms, Baker Botts and Haynes and Boone, also said for the first time this month that they may open offices in Northern California as early as this year. They cited the attractiveness of the technology sector and its intellectual property and venture capital opportunities, as well as the base that the area provides for serving clients with ties to Asia.

Silicon Valley may be a particularly attractive to firms as the broader U.S. economy suffers under the weight of the subprime crisis and resulting credit crunch. The area's economy has held up well so far, Fanning said. "We're not seeing much of a softening here," he said.

Kirkland may indeed be interested in snagging more of the area's technology companies as clients. A review of the firm's top corporate clients offered by Kirkland on its Web site includes few major U.S. technology companies.

Past Articles

To access the Bulletin Archive, click on the following link:

<http://www.law.stanford.edu/experience/careers/ocs/students/bulletin>

Tuesday, February 19

"Silicon Valley Embraces In-House Track"

"Fewer Women Are Seeking Law Degrees"

"New-Partner Growth Takes a Hit"

Monday, January 28

"Summer Associate Forecast Brighter in '08"

"Law Firms Hold Tight to Their Slots on Annual 'Best Companies' List"

"Allen & Overy Boosts Work-Life Credentials With Vacation 'Trading' Initiative"

"Young Female Lawyers Play By Their Own Rules"

Thursday, January 17

"Leaner Pay, Bonuses May Be Reality in 2008"

"Firms Hungry for More Lawyers in Russia"

"Texas Firms Interested in Golden State"