

**Federal Direct Loan Program Terms**

Loan Program	Federal Perkins Loan	Federal Direct Subsidized Loan	Federal Direct Unsubsidized Loan	Federal Direct Plus Loan
Interest Rates	5.00%	6.80%	6.80%	7.90%
Loan Fees	none	1.00%	1.00%	4.00%
Rebate	none	0.50%	0.50%	1.50%
Grace Period	9 month	6 months	6 months	6 month
Interest subsidy in school and during grace?	Yes	Yes	No	No