

Please note that you are free to use any lender you wish. This list is only offered as a comparison of some loans used by SLS students in the past which provide exceptional customer service to our students. Loan terms may change at any time.

## **Federal Family Education Loan Program (FFELP)**

### **Federal Stafford Loans:**

<b>Benefits/Lender</b>	<b>Citibank</b>	<b>Sallie Mae</b>	<b>Wells Fargo</b>
Origination Fee	0.5%	0.5%	0.5%
Federal Default Fee	0%	0%	0%
Interest Rate	6.8%	6.8%	6.8%
Grace Period	6 months	6 months	6 months
Auto Debit Rate Reduction	0.25%	0.25%	0.25%

### **Federal Graduate PLUS Loans:**

<b>Benefits/Lender</b>	<b>Citibank</b>	<b>Sallie Mae</b>	<b>Wells Fargo</b>
Origination Fee	3.0%	3.0%	3.0%
Federal Default Fee	0%	0%	0%
Interest Rate	8.5%	8.5%	8.5%
Grace Period	postpone for up to 6 months	postpone for up to 6 months	postpone for up to 6 months
Auto Debit Rate Reduction	0.25%	0.25%	0.25%

**\*Private Educational loan terms may be less favorable than those of the Federal Family Education Loan Program.**

### **Private Alternative Loans:**

<b>Benefits/Lender</b>	<b>Citibank</b>	<b>Sallie Mae</b>	<b>Wells Fargo</b>
Loan Fees	0%-6%	0%-6%	0%
Grace Period	9 months	6 months	6 months
Auto Debit Rate Reduction	0.25%	0.25%	0.25%
Additional benefit			0.50% with proof of graduation
Lowest Credit interest rate	3-Month Libor + 4.75%	1-Month Libor + 4.00%	Prime + 1.50%
Highest Credit interest rate	3-Month Libor + 9.00%	1-Month Libor + 10.50%	Prime + 5.00%
Co-Signer Release	after the first 24 consecutive on time payments	first on-time payment missed	
Flexible Repayment Options	interest only for first 24 or 48 months after grad	requires interest only payments while in school	

### **Bar Study Loans:**

<b>Benefits/Lender</b>	<b>Citibank</b>	<b>Sallie Mae</b>	<b>Wells Fargo</b>
Loan Fees	0%-6%	0%-5%	0%
Grace Period	9 months	9 months	6 months
Auto Debit Rate Reduction	0.25%	0.25%	0.25%
Additional benefit	none	none	0.50% with proof of graduation
Lowest Credit interest rate	3-Month Libor + 4.75%	1-Month Libor + 5.00%	Prime + 4.50%
Highest Credit interest rate	3 Month Libor + 11.50%	1-Month Libor + 13.00%	Prime + 4.50%

Notes: Rates as of June 3, 2009  
 Current Prime rate: 3.25%  
 Current 1-Month Libor rate: 0.32%  
 Current 3-Month Libor rate: 0.66%

#### **WEB ADDRESSES**

**Citibank:** [www.studentloan.com/schools/stanford/law](http://www.studentloan.com/schools/stanford/law)

**Sallie Mae:** [www.salliemae.com](http://www.salliemae.com)

**Wells Fargo:** [www.wellsfargo.com/student](http://www.wellsfargo.com/student)