

Please read these instructions very carefully as it outlines the necessary steps you must undertake in order to receive your loan aid for the upcoming year.

If you have borrowed direct loans last year, please note that you do not need to complete another entrance counseling session or new Stafford and Plus promissory notes. The Perkins promissory note however must be signed annually. After your award has been received, we will only require that you provide the proper Loan Request Forms in order for your loans to be processed.

Choose Your Loans

Perkins Loan. This is a federal loan program administered by Stanford University. We automatically accept this loan on your behalf once all other required loan documents have been received. If you would like to decline this loan, please let us know by sending an email to financial.aid@law.stanford.edu. More information on required loan documents will be provided by University Accounting Services via email in August.

Direct Federal Stafford Loan. The Subsidized Stafford loan is based on need and is interest-free while attending school at least half-time. Once you stop attending school at least half-time, there is a six-month grace period, after which interest will accrue and payments will be expected. The interest rate for all borrowers (regardless of credit or prior loans) is fixed at 6.8% with a net 0.5% fee. The Unsubsidized Stafford loan has the same interest rate and fee, but the federal government does not pay the interest on your behalf so interest will be charged from the date you receive the loan.

To apply for the Direct Federal Stafford loans, the following steps must be taken:

*Complete Entrance Loan Counseling (**First Time Borrowers Only**). Federal regulations require that all Stafford borrowers receive loan counseling prior to any disbursement of funds. To complete the requirement, follow these steps:

1. Go to the [Direct Loan website](#).
2. Click on the green “Sign in” button and log in with your Social Security Number and FAFSA pin number.



3. Click on “Complete Entrance Counseling” and follow the prompts. Then, select CALIFORNIA for School State and STANFORD UNIVERSITY – STANFORD LAW for School Name.



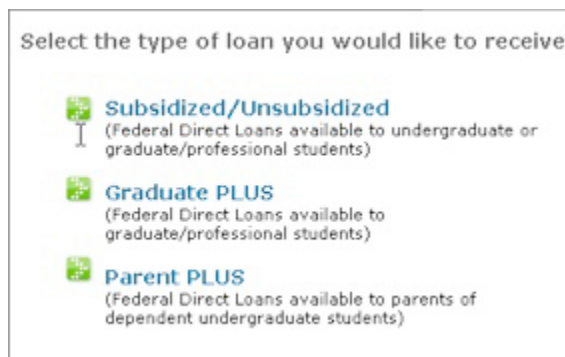
4. Complete the entrance counseling session. The SLS Office of Financial Aid will automatically be notified when counseling is completed. Please complete the counseling session by August 26 to ensure timely disbursement of your loans.

*Complete the on-line Master Promissory Note (**First Time Borrowers Only**). Completion of the Master Promissory Note will initiate your loan application.

1. Select Complete Master Promissory Note.



2. You will be taken to a screen with these options:



3. Click on Subsidized/Unsubsidized and complete all required fields in the personal information section (indicated by red asterisk).
4. Select School State and School Name as you've done previously and complete steps 2, 3 and 4 on the website including your electronic signature. You will have the opportunity to print your completed and signed MPN for your records. The SLS Office of Financial Aid will be notified when you have completed your MPN.



*Complete and return the [Federal Stafford Loan Request Form](#) to the SLS Office of Financial Aid via email at financial.aid@law.stanford.edu or via fax at 650.723.0838. Indicate the amount you wish to borrow in Federal Stafford Loans on this form.

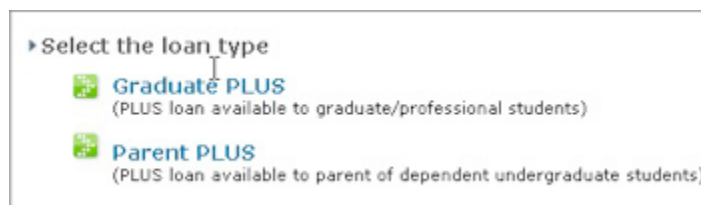
Graduate Loans. You may choose one or both of the following two options below. A comparison chart will be available on our website for these two options in early June. Loan terms are subject to change at any time.

Federal PLUS Loan. The Federal Plus loan is dependent upon a credit review and offered at a fixed interest rate of 7.9% with a net 2.5% fee. Interest accrues upon disbursement of the loan. This loan is also offered under the Federal Direct Loan program.

To apply for a Federal PLUS loan, you must:

*Complete the on-line PLUS Loan Master Promissory Note (**First time borrowers only**).

1. If you are already signed into the [Direct Loan website](#), click on the “Request a PLUS Loan” link on the left side bar. If not, please follow the instructions above for signing in to the [Direct Loan website](#). You will see the following options:



2. Click on “Graduate PLUS”.
3. Complete all required fields in the personal information section (indicated by red asterisk) in the Personal Information section.
4. Select School State and School Name as you’ve done previously and complete steps 2, 3 and 4 on the website including your electronic signature. You will have the opportunity to print your completed and signed MPN. The SLS Office of Financial Aid will be notified when you have completed your MPN.

*Complete and return the [Federal PLUS Loan Request Form](#) to the SLS Office of Financial Aid via email at financial.aid@law.stanford.edu or via fax at 650 723.0838.

Private Alternative Loan. Private Alternative loans offer variable interest rates. Approval for the loan is also dependent upon a credit review and interest accrues upon disbursement of the loan. You are free to borrow from any lender of your choice. Private loan terms may not be as favorable as Federal loans.

To apply for a Private Alternative Loan, you must:

*Complete the on-line credit check and loan application:

Please visit the lender's website. Note that you must submit your loan application from these lenders directly to the Office of Financial Aid for proper processing or an e-mail request to certify the loan with your lender to financial.aid@law.stanford.edu.

Finalize Your Financial Aid Award

*Complete all items on your To Do List located on the first log in screen in [Axess](#).

All required documents should be returned by August 26. Please contact the SLS Office of Financial Aid via email at financial.aid@law.stanford.edu or call 650.723.9247 if you have any questions.