

THE ADOPTION OF CORPORATE SOCIAL RESPONSIBILITY POLICIES BY
MULTINATIONAL COMPANIES

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Abstract: The purpose of this paper is to identify potential explanations for the adoption of Corporate Social Responsibility (CSR) policies by Multinational Corporations (MNCs). Building on existing literature and earlier empirical research, I will isolate explanatory schemes that appear most relevant to this discussion. I will first assess the claim that CSR is driven by companies' concern for virtue and later move to a presentation of CSR as a form of risk-management. I will present the potential normative prescriptions that may arise if any or both of the claims are valid. In the future, I intend to conduct empirical research on this issue in the Oil and gas industry to assess the validity of the theories exposed. The research protocol for this study is introduced in Chapter III.

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