

REUBEN JEFFERY APPOINTED UNDER SECRETARY OF STATE

ON JUNE 27, REUBEN JEFFERY III, JD/MBA '80, WAS SWORN IN BY CONDOLEEZZA RICE AS THE DEPARTMENT OF STATE'S new under secretary of state for economic, energy and agricultural affairs. In addition to advising Secretary Rice on international economic policy, Jeffery directs the department on such issues as trade, agriculture, aviation, and bilateral relations with American economic partners.

"I can tell you that strong, technically proficient, fair and transparent governing institutions such as regulatory agencies keep the business sector in line," remarked Jeffery in his first speech in his new role—a talk on energy security, financial stability, transparency, the investment climate, trade, and the G8 delivered at the American Chamber of Commerce in Russia. "They also encourage investment, because they help ensure investors understand where they are putting their money."

Jeffery ought to know: He was previously the chairman of the Commodity Futures Trading Commission and also spent 18

years at Goldman, Sachs & Co., where he specialized in international capital markets and corporate finance. Along the way, Jeffery coordinated the federal efforts to redevelop Lower Manhattan after September 11, 2001, and served in senior positions at the Department of Defense and the National Security Council.

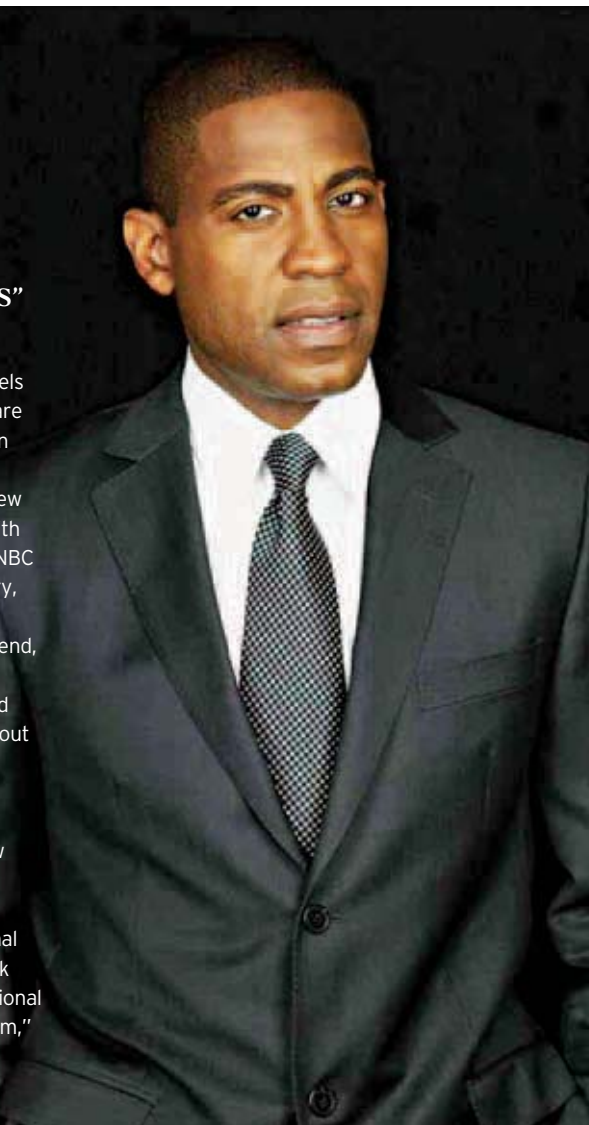
"Around the world we see that people are striving for a better future," says Jeffery when asked about the opportunity before him. "We have to steer a course that brings economic opportunity to the developing world, while also promoting continued economic growth and job creation in developed economies. Trade agreements, promoting energy security, and working with partner countries to improve the business climate serve these goals."



REUBEN JEFFERY
JD/MBA '80

WATSON'S "CONVERSATIONS" AIR ON NBC STATIONS

If you were flipping channels this September, chances are you spotted Carlos Watson '95. New episodes of the former CNN host's interview special, "Conversations with Carlos Watson," aired on NBC stations across the country, with scheduled guests including singer John Legend, actress Eva Longoria, and California Governor Arnold Schwarzenegger. Singled out by *Variety* as "a younger, hipper, broader interview show," the program is produced by Watson's new company, Run Rabbit Run Productions. "I wanted to move beyond the traditional interview format and speak with people in a conversational way, not just interview them," says Watson.



R I E F

Cho Awarded Soros Fellowship for New Americans

Eunice Cho '09 has won The Paul & Daisy Soros Fellowship for New Americans. Established to provide educational opportunities to naturalized citizens, children of naturalized citizens, and resident aliens, the fellowship supports up to two years of graduate study in the United States. One of 30 fellows selected from a pool of 809, Cho was born in Urbana, Illinois, to Korean parents who are naturalized U.S. citizens. After graduating magna cum laude and with distinction from Yale University in 2000, Cho worked extensively in the immigrant rights' movement for six years including co-organizing the U.S. migrant rights' delegation to the 2001 United Nations World Conference Against Racism in South Africa and serving as education director of the National Network for Immigrant and Refugee Rights. She has continued this focus at Stanford Law School, working on cases for the Immigrants' Rights Clinic and the ACLU Immigrants' Rights Project. Cho describes herself as "floored by the generosity and commitment of the fellowship."



Stanford Law Dramatically Expands Joint Degree Offerings

Recognizing that lawyers must be versed in multiple disciplines to better solve today's complex legal problems, Stanford Law School has added 11 new joint degree programs to its roster, bringing to 25 the number of formal joint degrees students can seek under the auspices of 18 formal joint degree programs. Joint degrees allow law students to take advantage of the unparalleled number of internationally top-rated graduate programs at Stanford University. Students interested in environmental litigation, for instance, can complement their JD with an MS in environment and resources. Likewise, aspiring patent lawyers can deepen their expertise with an MS or PhD in bioengineering or management science and engineering.

"Our students should take courses outside the law school in order to develop the broad intellectual capital they need to practice law in the world today," says Larry Kramer, Richard E. Lang Professor of Law and Dean. "With our joint degrees and ability to offer students courses in other parts of the university, we can graduate students who think like lawyers and who have additionally valuable skills and analytical abilities that are applicable to modern legal practice and public service."

Other joint degree programs open to Stanford Law students include business; economics; education; health research and policy; history; international, comparative and area studies (African; East Asian; international policy; Latin American; Russian, East European and Eurasian); philosophy; political science; psychology; public policy; and sociology. Students also have the option to customize a joint degree program with other graduate departments at Stanford or any other university. And for students who do not wish to pursue a joint degree, they have broad access to Stanford University courses that offer diverse learning opportunities outside of the law.

"For our students, the task is simple: Figure out what you want to do—based on your academic or career goals—and we'll help you make it happen," says Jeff Strnad, Charles A. Beardsley Professor of Law, who oversees the law school's joint degree programs.

SLS Social Security Disability Project Established

SLS STUDENTS NOW HAVE AN OPPORTUNITY TO DO in-house pro bono work, thanks to the Stanford Law School Social Security Disability Project launched this fall by the John and Terry Levin Center for Public Service and Public Interest Law. Providing legal services to indigent clients with Social Security disability claims, the project is directed by Lisa Douglass (BA '93, MA '94), a public interest attorney who joined the law school in April. The project is aimed at residents and day clients of the Opportunity Center of the Midpeninsula, a Palo Alto facility that provides housing and services for the homeless.

"The opening of the Opportunity Center in Palo Alto last year highlighted the large numbers of disabled homeless people who are right on the doorsteps of the law school and in need of legal representation for their SSI appeals," says Douglass.

Under Douglass's supervision, students and volunteer attorneys will conduct detailed intake interviews, represent clients at administrative review hearings before the Social Security Administration and in appeals to the Federal District Court, and lead community outreach efforts. The focus will be on individuals who face denials of their Social Security Disability claims, termination of previously approved Social Security Disability benefits, or claims to collect overpayments by the Social Security Administration.

"This project will help implement our goal of encouraging students, no matter their ultimate career path, to take on pro bono work while at law school and beyond," says Lawrence C. Marshall, the David and Stephanie Mills Director of Clinical Education and associate dean for public interest and clinical education.



LISA DOUGLASS
(BA '93, MA '94)

LEVIN CENTER NAMES NEW EXECUTIVE DIRECTOR

SUSAN J. FEATHERS is passionate about public service. • The new executive director of the John and Terry Levin Center for Public Service and Public Interest Law, Feathers comes to Stanford after directing the University of Pennsylvania Law School's public service program for nine years. While there she oversaw the school's pro bono requirement—an effort that earned Penn Law an ABA Pro Bono Publico Award and inspired Feathers's recent publication, *Pedagogy of Service: The Impact of Mandatory Pro Bono on Post-Graduation Career Choices*. Feathers has also taught and practiced human rights law, most recently serving as co-counsel on a lawsuit brought on behalf of Abu Ghraib



SUSAN J. FEATHERS

detainees. Additionally, she is executive board member of several organizations including the American Civil Liberties Union of Pennsylvania and Community Legal Services of Philadelphia. • "I am honored to join the Stanford Law community," says Feathers. "Stanford's deep and abiding philosophical and financial commitment to clinical legal education, pro bono, and public interest careers makes it a new frontier for legal education." • The Levin Center was established earlier this year to give focus to and provide a platform for expanding Stanford Law's longstanding commitment to public service and public interest law. Growth plans for the 2007-2008 academic year include an in-house pro bono project focused on Social Security Disability [see above], a Public Interest Awareness Week, a faculty speaker series, a mentor-in-residence program, and training for pro bono supervisors. In February, the Levin Center will co-sponsor a symposium, *Education as a Civil Right*. • "We are thrilled to have Susan Feathers, whose work has had far-reaching influence in the public interest legal community, lead the Levin Center into a new era of activity," says Larry Kramer, Richard E. Lang Professor of Law and Dean.

Stanford Governance Experts Turn Spotlight on Pension Reform

Institutional investors wield tremendous influence over the management of publicly owned corporations. But they haven't always been as vigilant at self-governance.

This "do as I say, not as I do" dilemma was the focus of the Stanford Institutional Investors' Forum (SIIF), hosted by Stanford Law, that in June released new standards for managing pension, endowment, and charitable funds. The best practice principles, also known as the Clapman Report, attempt to address serious governance lapses that range from fraudulent investment reporting to conflicts of interest between trustees and consultants.

The SIIF Committee on Fund Governance includes some of the biggest names in institutional investing, including committee chairman Peter Clapman, former chief investment counsel of TIAA-CREF; Joseph Grundfest '78, W. A. Franke Professor of Law and Business and a faculty director of the Rock Center for Corporate Governance; and Richard H. Koppes, of counsel at Jones Day and former deputy executive officer and general counsel, California Public Employees' Retirement System.

"In the same way discussions about corporate governance 10 years ago eventually led to it becoming a top management priority, the Clapman Report is part of a new and important conversation taking place among institutional investors," says Grundfest.

Following the report, which is publicly available at www.law.stanford.edu/clapmanreport, the Clapman committee will launch a series of webcasts exploring governance issues.

NEW YOUTH PROGRAM AIMS TO INCREASE NUMBER OF MINORITY LAWYERS

IF MEMBERS OF THE LEGAL PROFESSION ARE SERIOUS ABOUT BOOSTING THE NUMBER OF MINORITY LAWYERS IN ITS RANKS, they need to start early, says Sonya Sanchez '06, an associate at Farella Braun + Martel in San Francisco. • “There are leaks in the education pipeline that mean fewer underrepresented minorities at each level of education,” she says. “It gets worse as you go further along.” According to the American Bar Association, minorities account for only 9.7 percent of lawyers in the United States, even though they make up 24.9 percent of the population. • With this sobering data in mind Sanchez launched the Farella Braun + Martel High School Law Clerk Program, held over six weeks during the summer, that offers five minority students from the San Francisco Unified School District a chance to explore working in the law. The program aims “to encourage them to think that they’re capable of going to law school,” says Sanchez. It combines paid work—completing administrative tasks in the paralegal, library, and recruiting departments—with educational opportunities that include Friday lunch meetings with firm attorneys to discuss practice areas and interesting cases; college application seminars; and a financial aid workshop for students and parents.



Directors' College 2007 Examines Changing Governance Landscape

THE WAVE OF CORPORATE ACCOUNTING SCANDALS MAY HAVE SUBSIDED, BUT ITS EFFECTS WERE STILL BEING DEBATED AT THIS YEAR'S DIRECTORS' COLLEGE, WHICH DREW NEARLY 400 CORPORATE DIRECTORS AND CEOS to the law school last June for two days of talks and sessions examining governance issues. • With characteristic wit, Berkshire Hathaway Vice Chairman Charles Munger focused much of his annual breakfast speech on the “simply awesome” amount of accounting fraud in the past decade—noting, however, reforms that followed scandals like Enron and WorldCom had some positive effects. • “I think Sarbanes-Oxley has done more good than harm,” he said, then adding the caveat: “It’s like shooting an elephant with a pea shooter.” • The co-sponsor of the act, former Congressman Michael Oxley (R-Ohio), also weighed in. During his keynote speech, he cited recent polls showing investor confidence levels at a five-year high and the overall strength of the economy as indicators that Sarbanes-Oxley has achieved its goal of re-establishing investor confidence in markets. • “Of course there’s been overreaction [to the law],” he said. “I would argue that the overreaction has come from the regulators and implementers rather than the law itself.” • One such regulator, Linda Chatman Thomsen, director of the SEC’s Division of Enforcement, responded to criticism that Sarbanes-Oxley requirements and excessive securities regulation are hurting American competitiveness in the global marketplace by pointing to a vintage *Fortune* article offering the exact same condemnation about the Securities Act of 1933. • “The predictions of disaster made in the *Fortune* article nearly 75 years ago are eerily similar to the recent reports’ dire predictions about the effects of Sarbanes-Oxley and the purported doom of the U.S. capital markets,” she said. “But the sky was not falling in 1933, and it is not falling now.” • Other speakers included Delaware Supreme Court Justice Jack B. Jacobs, who spoke about new director and shareholder paradigms and how these shifts are beginning to be reflected in case law, and former HP Chairman Patricia Dunn, whose talk surveyed the complex relationship between public pension funds and corporations. Now in its 13th year at Stanford Law, Directors’ College (directorscollege.com) has become the premier program for director education in the country.

I N B R I E F

GEORGE FISHER WINS HURLBUT AWARD

“THANK YOU ALL FOR YOUR INVITATION TO SPEAK TODAY. I was touched and honored to be asked. It is a teacher’s highest privilege to address a class as it stands on the world’s doorstep.” • With that George Fisher delivered his address to the Class of 2007. The Judge John Crown Professor of Law and recipient of this year’s John Bingham Hurlbut Award for Excellence in Teaching, Fisher shared with the assembled graduates the benefit of his experience, much of it gained during his tenure as a Massachusetts prosecutor. He joined the Stanford Law School faculty in 1995 and now teaches *Evidence* and directs the law school’s Criminal Prosecution Clinic. • Class co-president Sarah Gilbert ’07 bestowed the Hurlbut award, which is chosen by a vote of the graduating class. This is the third for Fisher, who received the honor in 1999 and 2003. • In his speech, Fisher told of a time early in his career when he succumbed to pressure to drop a case he felt he could win. “My worst memories of practice are of those days my nerve failed,” he said. • “Not long from now, you’ll face choices that test your nerve. And you will learn as I did that one option you never will have is not to decide.” • He urged graduates who face tough decisions “to walk a few steps down the road and look back at yourselves. Don’t leave yourselves wishing as I did that your nerve had held.” • Fisher said, “You will be rookies. You may have cheap desks in bad offices; you may spend your days doing document review. You may have six levels of hierarchy over your heads. But still it will be true, beginning with the first decision you make, that every decision you make will be your own.”



Professor George Fisher delivering his keynote speech



Graduation 2007

TOP LEFT: Dean Larry Kramer at the ceremony

TOP RIGHT: Class co-president Bret Logue '07 (BA '99), who was chosen to speak by vote of his peers, announced that the Class of 2007 raised \$77,000 for the class gift.

BOTTOM RIGHT: Associate Dean for Student Affairs Catherine Glaze '85 (BA '80) is presented with the Staff Appreciation Award by class co-president Sarah Gilbert '07.

BOTTOM LEFT: Thomas C. Grey (BA '63), Nelson Bowman Sweitzer and Marie B. Sweitzer Professor of Law (emeritus), is thanked for his 36 years of service to the law school.

