

## **Paul Angelo, FSA, MAAA, FCA, EA**

*Senior Vice President & Actuary, San Francisco  
The Segal Company*

### **Expertise**

Mr. Angelo joined The Segal Company's San Francisco office in 1998 as a Vice President and Actuary. He was promoted to a Senior Vice President in 2006.

With over 30 years of actuarial consulting experience, Mr. Angelo's focus areas include the design and administration of large defined benefit plans, including extensive experience with corporate, government, Taft-Hartley, and other collectively bargained plans.

Mr. Angelo currently serves as valuation actuary for fourteen major California county and city retirement systems and associations, as well as the University of California Retirement Systems. His assignments for these systems have included DROP valuations, funding policy design and review, pension obligation bond issues, and consulting to bargaining parties on benefit design. Most recently Mr. Angelo has completed a variety of studies of contribution volatility management following the recent market turmoil.

In 2007 Mr. Angelo served as a staff consulting actuary to the California Public Employee Post-Employment Benefits Commission. Mr. Angelo is currently a member of the GASB Postemployment Accounting and Financial Reporting Project Task Force.

### **Professional Background**

In addition to his consulting activities, Mr. Angelo is also active in national actuarial organizations. He is a member of the American Academy of Actuaries Pension Committee, and has served as chair of its Public Plans Subcommittee. He currently serves as founding chair of the Public Plans Committee of the Conference of Consulting Actuaries. He is the past chair of the Pension Section Council of the Society of Actuaries and recently concluded his service on the program committee for the annual Enrolled Actuaries Meeting in Washington, D. C.

Mr. Angelo is an active speaker on retirement topics. He has made frequent presentations to California's statewide retirement associations (SACRS and CALAPRS), the National Association of Public Pension Attorneys (NAPPA), NASRA and NCTR. Recent presentation topics include the "Defined Benefit vs. Defined Contribution" debate, Liability Driven Investing, asset smoothing methods, and the current debate regarding financial economics and public sector plans. Since its inception, Mr. Angelo has participated as faculty in the new trustees' course presented by CALAPRS at Stanford University.

Mr. Angelo is also a frequent speaker on public pension topics and financial economics at conferences sponsored by the at the American Academy of Actuaries, the Conference of Consulting Actuaries and the Society of Actuaries.

### **Education/Professional Designations**

Mr. Angelo has a Bachelor of Science degree in Mathematics from the University of Notre Dame, and an Master of Arts degree in Mathematics from Harvard University. He also holds a Master of Actuarial Science degree from the University of Michigan Graduate School of Business Administration.

Mr. Angelo is a Fellow of the Society of Actuaries, a Member of the American Academy of Actuaries, a Fellow of the Conference of Consulting Actuaries, and an ERISA Enrolled Actuary.